

Wednesday, 14 July 2021 1–2.30 p.m. (Eastern Standard Time, UTC -5)







Side event organized by the Government of Costa Rica and ECLAC in the 2021 high-level political forum on sustainable development

# Multidimensional measurements of development: opportunities for renewed cooperation in Latin America and the Caribbean

## Background

The sustained socioeconomic impacts of the coronavirus disease (COVID-19) pandemic continue to affect developing countries. Latin America and the Caribbean -a region composed predominantly of middle-income countries (MICs) and Caribbean small island developing States (SIDS), as well as countries that are close to or have recently crossed over the upper-middle-income threshold but in which structural gaps and vulnerabilities remainhas been the hardest-hit developing region. The crisis has magnified structural gaps, such as inequality, informality, low productivity and fragmented access to external financing. The multilateral response thus far has not fully addressed these countries' needs for tackling the deepening crisis. Like many countries within and outside the Latin American region, the Economic Commission for Latin America and the Caribbean (ECLAC) has emphasized the importance of an approach to development needs that goes beyond income-based classification and graduation criteria and that captures both the vulnerabilities of countries and the multidimensional nature of sustainable development, in keeping with the 2030 Agenda for Sustainable Development. Against this backdrop, the aim of this side event, organized by the Government of Costa Rica and ECLAC in the framework of the 2021 high-level political forum on sustainable development, is to further strengthen dialogue on the urgent need to rethink development cooperation and development financing solutions, especially through the lens of development in transition. It seeks to build on the momentum generated by the Initiative on Financing for Development in the Era of COVID-19 and Beyond and to feed the discussion on the role of international cooperation in moving towards a sustainable, inclusive and resilient recovery and building forward better.



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### Format

The event will be webstreamed, with simultaneous interpretation in English and Spanish, via https://live.cepal.org/hlpf2021

## **Preliminary programme**

#### 1-1.10 p.m. Opening session

- Rodolfo Solano Quirós, Minister of Foreign Affairs and Worship of Costa Rica
- · Alicia Bárcena, Executive Secretary of ECLAC

1.10–1.20 p.m. Presentation of the document Opportunities for renewed cooperation in Latin America and the Caribbean. Development in transition: building the concept and its measurement

Alicia Bárcena, Executive Secretary of ECLAC

#### 1.20-2.00 p.m. High-level panel

Moderator: Mario Cimoli, Deputy Executive Secretary of ECLAC

- Pedro Brolo, Minister of Foreign Affairs of the Government of Guatemala, in its capacity as Chair of the Like-Minded Group of Countries Supporters of Middle-Income Countries
- Cristián Jara, Executive Director of the Chilean International Cooperation for Development Agency (AGCID)
- · Alejandro Mernies, Director General of International Cooperation of the Ministry of Foreign Affairs of Uruguay
- Rita Hernández, Director of International Cooperation of the Ministry of Foreign Affairs and Worship of Costa Rica, in her capacity as Chair of the Committee on South-South Cooperation of ECLAC

#### 2-2.25 p.m. Comments by participants

#### 2.25-2.30 p.m. Closing session

- Rodolfo Solano Quirós, Minister of Foreign Affairs and Worship of Costa Rica
- Alicia Bárcena, Executive Secretary of ECLAC







