

Intervention by Business and Industry

The provision of adequate supplies of reliable, affordable energy is fundamental to economic growth and development. The following 3 points are highlighted:

1. **Enabling Frameworks** - Business and Industry can make the best contribution to meeting energy needs within the proper enabling framework conditions including transparent and stable economic and uniformly enforced regulatory systems, financing mechanisms, free markets and fair competition.
2. **Open Markets and Innovative Financing** - Open markets provide the best conditions for investment in and provision of energy. Governments should also promote and enable investments in energy by leveraging official development assistance, promoting technological cooperation and exploring other innovative arrangements that would prioritize and support energy for sustainable development.
3. **Integrated Policies** - Energy challenges should be addressed through integrated policies that also take into account development priorities and needs; social conditions and aspirations; trade rules; environmental policies including climate change, air/atmospheric pollution policies; adaptation options; vulnerability priorities; innovation opportunities; technology transfer policies (export, finance, removing trade barriers and intellectual property policies); and energy efficiency.