



# SDG 17 REVIEW : INVESTING IN AND FINANCING FOR THE SDGs

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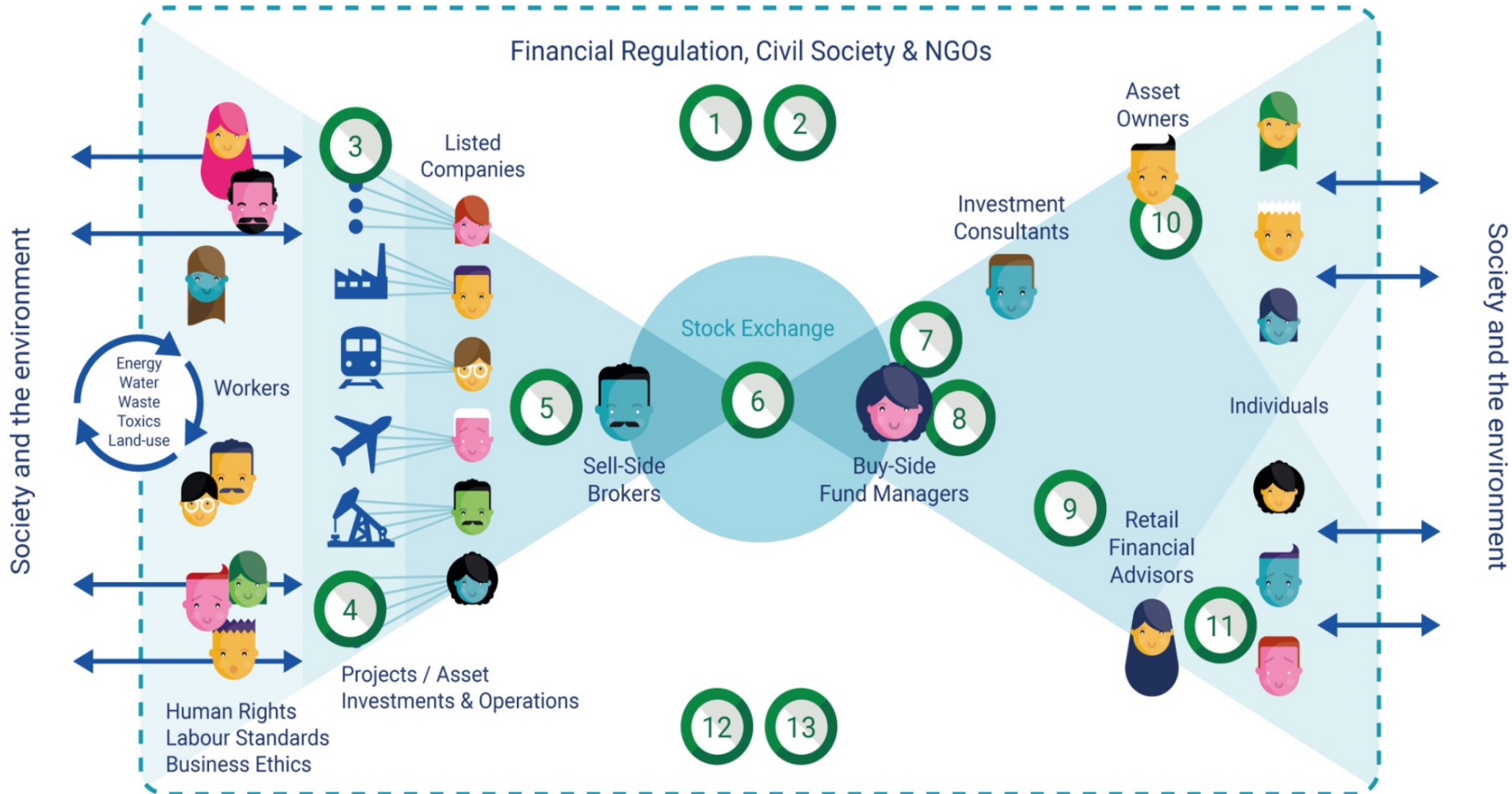
July 2018



# A Roadmap for Sustainable Capital Markets



# How your money is put to work



# Five ways the UN Can Secure Capital Markets As An SDG Partner...



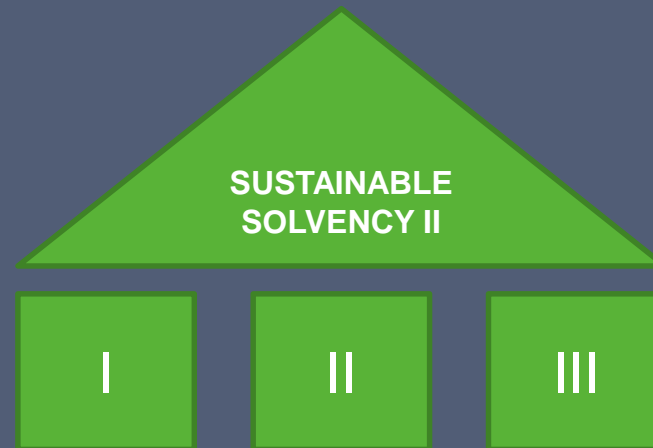
AVIVA  
JARGON BUSTER NO. 33



## FIDUCIARY DUTY

If someone has a fiduciary duty, it means they have a legal responsibility to act in the best interests of someone else, usually in terms of protecting their money, property or other assets.

For example, a company director (who runs a company) has a fiduciary duty to the shareholders (who own the company).





# How society can hold companies to account for their impact on the SDGs...



[www.worldbenchmarkingalliance.org](http://www.worldbenchmarkingalliance.org)

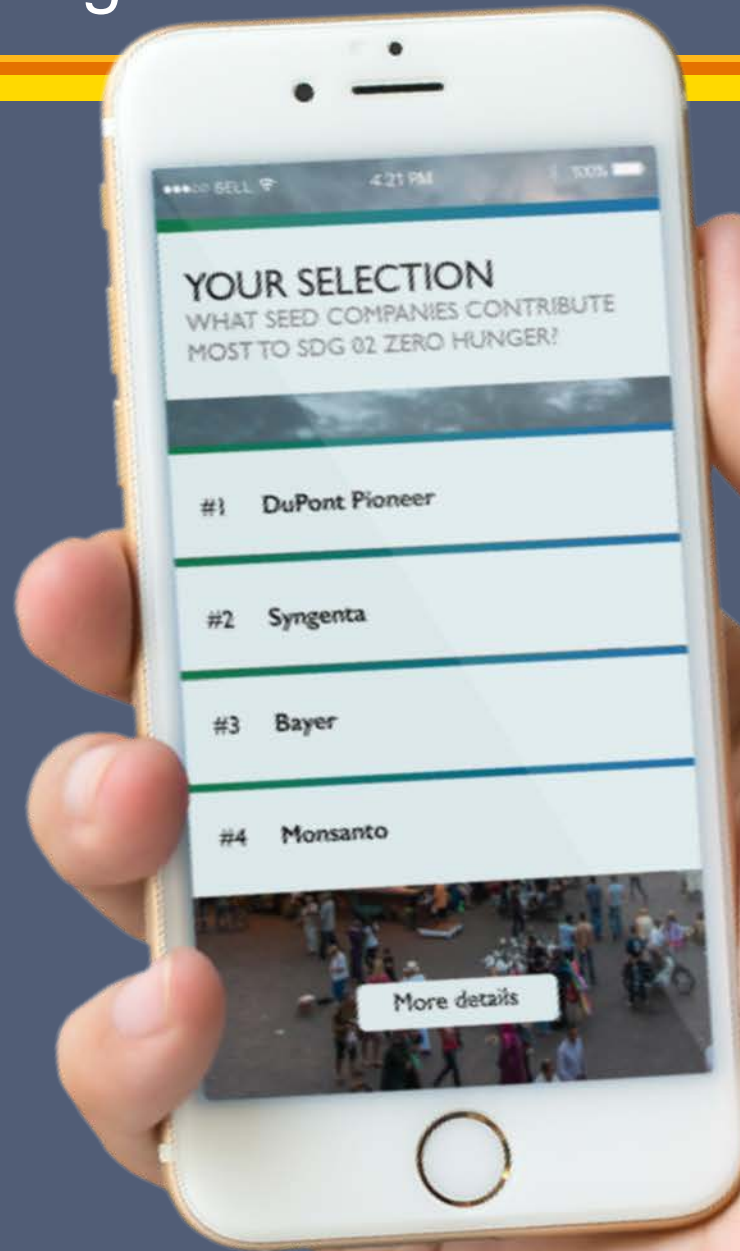
The World Benchmarking Alliance will develop, fund, house and safeguard free corporate SDG performance benchmarks. Free corporate benchmarks aligned with the SDGs will help companies, investors and others drive change by raising awareness and promoting a corporate race to the top.

*The WBA is an SDG Partnership for the Goals (Goal 17) and already includes representatives from finance, business, civil society, academia and governments. Launch = 24/09/18 @ UNGA.*





# Democratising Big Data:

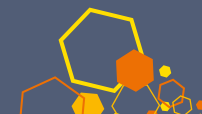


# Extractive Sector Human Rights Impact Benchmark

BAND RANGE	COMPANY	INDUSTRY	BAND RANGE	COMPANY	INDUSTRY
60-69%	BHP Billiton	EX	20-29% (cont.)	Canadian Natural Resources	EX
	Rio Tinto	EX		PetroChina	EX
50-59%		Norilsk Nickel		EX	
40-49%	Total	EX		Marathon Petroleum	EX
	Anglo American	EX		Anadarko Petroleum	EX
	Freeport-McMoRan	EX		Phillips 66	EX
	BP	EX		Lukoil	EX
	ConocoPhillips	EX		Surgutneftegas	EX
	Chevron Corporation	EX		Gazprom	EX
30-39%	Statoil	EX		EOG Resources	EX
	Royal Dutch Shell	EX		Valero Energy	EX
	Sasol	EX		Repsol	EX
	Vale	EX		CNOOC	EX
	Ecopetrol	EX		Eni	EX
	Glencore	EX	Rosneft Oil	EX	
	Exxon Mobil	EX	China Shenhua Energy	EX	
	Suncor Energy	EX	10-19%	Petrobras	EX
	Occidental Petroleum	EX	0-9%	Coal India	EX
	20-29%	PTT	EX	China Petroleum & Chemical	EX
		Devon Energy	EX	Oil & Natural Gas Corporation	EX
Goldcorp		EX	Grupo Mexico	EX	



OVERALL AVERAGE **29.4%**





# Having impact

THE AUTHORITY ON GLOBAL FUND MANAGEMENT | FINANCIAL TIMES | Monday, May 14, 2018

# FTfm



The new oil:  
How investors  
can keep  
water flowing  
PAGES 6-7

## Human rights activists name and shame giant companies

Groups warned over reputational damage and access to capital

ATTRACT MONEY

Kraft Heinz, the food and beverage company, and fashion businesses Macy's Inc, Hermes and Prada have been criticised for a lack of transparency on human rights issues in their supply chains after failing to engage with a government and investor-led group.

The Corporate Human Rights Benchmark – a non-profit based in London and New York that is backed by asset managers and pension funds including Aviva Investors, AFG and Hordas, as well as the Swiss, Dutch and British governments – is to release a report this week.

It will say that some companies are paying more attention to issues relating to workers but it warns that a quarter of groups it has targeted in the clothing, agriculture and extractive industries have failed to engage, ignoring letters from an investor coalition that oversees \$5tn in assets as well as invitations from CHRB.

The reluctance of some businesses to discuss human rights comes despite investor concerns about supply chain risks after the collapse of the Rana Plaza factory in Bangladesh five years ago, where more than



Fatema lost her son Nurul Karim and daughter Arifa in the 2013 Rana Plaza disaster – [www.ft.com](#)



1,000 workers died. Companies including Walmart, Primark, Matalan, M&S and Benetton all used the garment factory.

Some investors are also increas-

ingly worried about modern slavery. One senior executive at a UK pension fund said many big companies had slavery in their supply chains.

Last year, more than 5,000 people

were referred to British authorities as potential victims of slavery, up by a third in a year. In 2016, the owner of a company that supplied beds to Next

continued on page 2

## Misconduct tip-off cases fall to lowest level

OWEN WALKER

The number of whistleblowing cases targeting asset management companies reported to the UK's Financial Conduct Authority has fallen to its lowest level since a regulatory push to encourage workers to flag up wrongdoing.

A freedom of information request to the FCA revealed that just 21 cases were reported to the watchdog last year, half as many as in 2014, with only three in the final quarter.

Revelations that Jes Staley, the chief executive of Barclays, tried to unmask a whistleblower in 2016 have caused concern among governance campaigners. They fear that such behaviour could deter workers from coming forward with valuable information on corporate misconduct.

A regulatory probe was held into Mr Staley's actions and on Friday it was announced that he had been fined £640,000 – 15 per cent of his 2017 pay package. The Financial Conduct Authority and the Bank of England's Prudential Regulation Authority will also force Barclays to report annually on how it handles tip-offs.

The total number of whistleblowing reports that the FCA received came to 1,047 last year from a high of 1,360 in 2014.

Mick McAteer, co-director at the Financial Inclusion Centre, a policy and research group, and former chairman of the FCA risk committee, said: "Used on page 2

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# Escalating Global market reform for the SDGs






# Our suggestions for further work...



**A Roadmap for Sustainable Capital Markets:**

How can the UN Sustainable Development Goals harness the global capital markets?

An Aviva White Paper

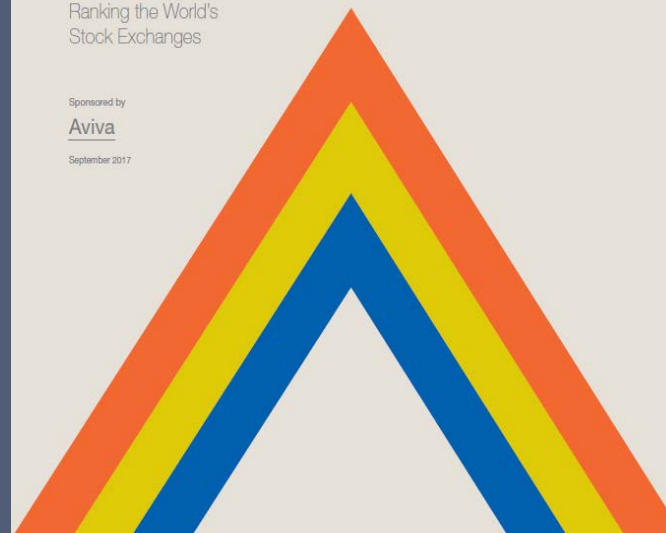


Corporate Knights  
*The Company for Clean Capitalism*

## Measuring Sustainability Disclosure

Ranking the World's Stock Exchanges

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September 2017



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What we can all do today to build a better tomorrow

